

Minutes of Finance & Budget Committee

A meeting of the Finance Committee will be held **online** on dated 28th May 2021 at 03P.M. at MUMT, Bilaspur (C.G.).

1.	Shri Arwind Singh Rajput	Chairman
2.	Col. (Dr.) T.P.S. Kandra	Vice-Chancellor
3.	Shri Ved Prakash Tiwari	Expert Member
4.	Shri Manish Sinha	Expert Member
5.	Dr. Vijay Garudik	Registrar
6.	Dr. Vijay Garudik (I/c Finance Officer)	Secretary

Point 1. The Minutes of the previous meeting of the Finance Committee held **online** on dated 11th July 2020 at 02P.M. which had been circulated earlier were read out and discussed.
(Appendix – 01)

Action- To be put up in next meeting.

Point 2. To approve Statutory Audit Report for the FY 2020-21 which was presented by Mr. Pramod Dubey (CA) & Associates, Bilaspur (C.G.).

Action- Approved.

Point 3. To approve Income & Expenditure A/c. for the FY 2020-21 (As per Account Books). This was discussed by the Committee. (Annexure - 02)

Action- Income and expenditure for the FY 2020-2021 was approved.

Point 4. To approve the Budget estimate for FY 2020-21. Budget Estimates were discussed by the committee.

(Annexure - 04)

Action-The estimated budget for FY 2020-2021 was approved.

Point 5.To approves the fixation of Grade/ Pay Scale for MUMT Staff. (Annexure - 05)

Action-Proposal to be taken up in Jan 2022 while discussing supplementary Budget.

Point 6.Fixation of TA/DA Rule for MUMT Staff. (Annexure - 06)

Action-To be put up in next meeting.

Point 7.To transfer unused Account of MUMT from Bank of Baroda to State Bank of India, Bilaspur.

Action-Approved.

Point 8.The budgetary provisions are made for:

a) Computer Lab & Computers for various departments.

Action-Initially the budgetary proposal for up-gradation of Computer Lab & provision of Computers will be made and submitted by 16th August 2021.

b) Main Library completed.

Action-Proposal for up gradation of main Libraries & Department Libraries to be made and submitted by 16th August 2021.

c) Provision for the Smart Class Rooms.

Action-Proposal for up gradation of Smart Class Rooms to Be made and submitted by 30th Sep 2021.

d) Hostels Building to be started in this academic Year.

Action-Proposal for Hostels to be taken up in Jan 2022.

Point 9. Renewal of Registration of 12 (AA) of MUMT, Bilaspur . It was discussed in meeting.

Action- CA Mr. Pramod Dubey to get the Registration renewal by 31st August 2021.

Since, there being no other points to Agenda. Meeting was ended with vote of thanks to the Chair.
